Future Enterprises Limited

IBC Update

Background:

Future Enterprises Limited (FEL) has issued secured non-convertible debentures by way of private placement, under various Debenture Trust Deeds executed between FEL and Axis Trustee Services Limited (ATSL). ATSL is acting as a Debenture Trustee (DT) in the below mentioned NCD issuances for the ISIN's given as under:

Series	ISIN
Series XV	INE623B07453
	INE623B07479
	INE623B07438
	INE623B07412
Series XVII	INE623B07545
	INE623B07552
	INE623B07560
	INE623B07578
	INE623B07586
Series XVIII	INE623B07594
	INE623B07602
	INE623B07610
Series XX	INE623B07644
	INE623B07651
	INE623B07669

The Hon'ble National Company Law Tribunal, Mumbai Bench, Court-III vide its order no. C.P. No. 513/IBC/MB/2022 dated **27.02.2023** passed an order for commencement of Corporate Insolvency Resolution Process of Future Enterprises Limited.

As per provisions of IBC, the Interim Resolution Professional has also made public announcement on **08.03.2023** to call for the submission of Claims from the creditors of FEL on or before **21.03.2023**.

In response to the Public Announcement dated 08.03.2023 by the IRP, ATSL, has filed the claims with the IRP in respect of debenture holders under each issuance and as per the debenture issues as per above mentioned list on 21.03.2023. The said claims are being filed in prescribed Form C, in capacity of a Debenture Trustee, as per the provisions of Section 7 read with Section 21 (6A) (a) of Insolvency and Bankruptcy Code, 2016. While calculating the claims, amount of NCDs outstanding under each ISIN, interest at coupon rate, penal interest / default interest (if any) etc. as per Term Sheet, have been considered. Further, emails has been sent to all debenture holders regarding claim calculations. Latest Beneficial Position (Benpos) status received from the RTA as on 10.03.2023 has also been considered.

In view of the above, we reiterate that there is no need for debenture holders to file claims separately. Status of the same will be updated from time to time.

It is necessary for each of the debenture holders to ensure that their information is correctly recorded in the list of debenture holders (BENPOS). We, therefore, request debenture holders to kindly update their Email IDs and check their spellings, domain name, and Bank account details registered with Depository Participants (DP) (through Client Master List).

If your Email ID is already registered, request your DP i.e., NSDL / CDSL to enable the Email D/L Flag Option to get your email ID reflected in BENPOS to receive all communications in Electronic Form.

If email ID is not registered- register or update the same with your DP i.e. NSDL / CDSL.

Contact your DP-NSDL/CDSL if above steps are taken but still emails are not being received.

Further it is also requested to check correctness of bank account details and addresses.

Please note that, to access the documents related to CIRP, the Debenture Holders have been provided with an unique login credential by the Resolution Professional's (RP) team for accessing the Virtual Data Room. The login details have been sent to the registered email ID from Dcirrus.

For users who have already activated their access, the link for accessing the VDR is https://dcirrus.io/web/auth/login.

However, please note further that the VDR activation link may be sent by the RP team to users who have not yet activated. Debenture holders can connect with the RP of Future Enterprise Limited at: irp.future@gmail.com.

In case of any queries, you may communicate with us at : ATSL.Legal@axistrustee.in or debenturetrustee@axistrustee.in

UPDATES IN RELATION TO INSOLVENCY BANKRUPTCY CODE (IBC) OF FUTURE ENTERPRISES LTD.

SR. No.	DATE	UPDATE
1.	27.02.2023	Hon'ble National Company Law Tribunal, Mumbai Bench, vide its order no. C.P. No. 513/IBC/MB/2022, ordered for the Commencement of Insolvency Resolution Process of Future Enterprises Limited. https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/2709138029692022/04/Order-Challenge/04_order-Challange_004_16781053913579562206405db2f426bd.pdf
2.	08.03.2023	Public Announcement of Commencement of Insolvency Resolution Process by Interim Resolution Professional. https://ibbi.gov.in//uploads/announcement/1d44b4c87ee7d986ea78e501cfa5c4b1.pdf
3	21.03.2023	Axis Trustee Services Limited, in its capacity as a Debenture Trustee, has filed claims in each of Debenture Issues on behalf of Debenture Holders in prescribed Form-C as per IBC Code.
4	03.04.2023	1st COC meeting to be held on April 5, 2023. Notice of the 1st COC meeting has been sent by email on 31.03.2023 to the debenture holders represented by us. Please note that Axis Trustee will be attending the said meeting on behalf of the debenture holders.
5	05.04.2023 & 11.04.2023	1st COC meeting was held on 05.04.2023 and 11.04.2023. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
6	18.04.2023	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Friday, 14.04.2023- 6:00 PM End Day, Date & Time for the Debenture Holders - Monday, 08.05.2023- 06:00 PM End Day, Date & Time for the Debenture Trustee - Friday, 12.05.2023- 06:00 PM Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted' under each ISIN.

7.	02.05.2023	The 2nd Meeting of the Committee of Creditors took place on 02.05.2023. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
8.	10.05.2023	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 08.05.2023- 8:05 PM End Day, Date & Time for Debenture Holders - Monday, 15.05.2023- 06:00 PM (IST)* End Day, Date & Time for Debenture Trustee - Wednesday, 17.05.2023- 06:00 PM (IST)** Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'. *The Voting timeline has been extended from Wednesday, 10.05.2023 – 6:00 PM. ** The Voting Timeline has been extended from Friday, 12.05.2023 – 6:00 PM.
9.	22.05.2023	The 3nd Meeting of the Committee of Creditors took place on 22.05.2023. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
10.	25.05.2023	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Friday, 25.05.2023- 6:00 PM End Day, Date & Time for the Debenture Holders - Monday, 29.05.2023- 06:00 PM End Day, Date & Time for the Debenture Trustee - Friday, 31.05.2023- 06:00 PM Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.

11.	12.07.2023	The 4th Meeting of the Committee of Creditors took place on 12.07.2023. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
12.	15.07.2023	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Saturday, 15.07.2023- 10.30 AM End Day, Date & Time for the Debenture Holders - Friday, 21.07.2023- 06:00 PM End Day, Date & Time for the Debenture Trustee - Monday , 24.07.2023- 06:00 PM Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
13.	10.08.2023	The 5th Meeting of the Committee of Creditors took place on 10.08.2023. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
14.	14.08.2023	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 14.08.2023- 10.30 AM End Day, Date & Time for the Debenture Holders – Friday- 18.08.2023- 06:00 PM End Day, Date & Time for the Debenture Trustee - Monday, 21. 08.2023- 06:00 PM Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
15.	24.08.2023	The 6th Meeting of the Committee of Creditors took place on 24.08.2023. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.

16.	28.08.2023	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 28.08.2023 at 10:00 A.M End Day, Date & Time for the Debenture Holders – Monday, 04.09.2023 at 06:00 P.M End Day, Date & Time for the Debenture Trustee- Wednesday, 06.09.2023 2023 at 06:00 P.M Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
17.	22.09.2023.	The 7th Meeting of the Committee of Creditors took place on 22.09.2023. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
18.	25.09.2023	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 25.09.2023 at 10.00 A.M End Day, Date & Time for the Debenture Holders – Saturday, 30.09.2023 at 06:00 P.M End Day, Date & Time for the Debenture Trustee- Tuesday, 3.10. 2023 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
19.	17.10.2023	The 8th Meeting of the Committee of Creditors took place on 17.10.2023. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
20.	18.10.2023	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.

		E-voting Start Day, Date & Time - Wednesday, 18th October 2023 at 12:30 P.M. End Day, Date & Time for the Debenture Holders – Saturday, 21st October 2023 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee- Monday, 23rd October 2023 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
21	27.10.2023	The 9th Meeting of the Committee of Creditors took place on 27 October 2023 . Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
22	02.11.2023	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Thursday, 02nd November 2023 at 04:00 P.M. End Day, Date & Time for the Debenture Holders – Wednesday, 08th November 2023 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee- Thursday,09th November 2023 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
23	30.11.2023.	The 10th Meeting of the Committee of Creditors took place on 30.11.2023. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
24	01.12.2023	The 11th Meeting of the Committee of Creditors took place on 01.12.2023. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.

25	04.12.2023	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 04 December 2023 at 05:00 P.M. End Day, Date & Time for the Debenture Holders - Thursday, 07 December 2023 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee- Friday, 08 December 2023 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
26	15.12.2023	The 12th Meeting of the Committee of Creditors took place on 15.12.2023. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
27	17.12.2023	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 18 December 2023 at 01:00 P.M. End Day, Date & Time for the Debenture Holders - Thursday, 21 December 2023 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee- Friday, 22 December 2023 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
28.	21.12.2023	The 13th Meeting of the Committee of Creditors took place on 21.12.2023. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.

29.	23.12.2023	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Saturday, 23 December 2023 at 07:00 P.M. *End Day, Date & Time for the Debenture Holders - Friday, 29 December 2023 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee- Saturday, 30 December 2023 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'. *** It is been intimated by the RP that based on the requests of some of the members, the e-voting timelines for the 13th CoC Meeting of Future Enterprises Limited has been extended and as pe the revised timelines the voting line for debenture holders will be as follows :** **End Day, Date & Time for the Debenture Holders - Friday, 05 January 2024 at 06:00 P.M.**
30.	17.01.2024	The 14th Meeting of the Committee of Creditors took place on 17.01.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
31	25.01.2024	The 15th Meeting of the Committee of Creditors took place on 25.01.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
32.	27.01.2024	The E-Voting link was shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io on the Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. **E-voting Start Day, Date & Time - Monday, 29 January 2024 at 10:00 A.M.** ***End Day, Date & Time for the Debenture Holders - Saturday, 03 February 2024 at 06:00 P.M.** **End Day, Date & Time for the Debenture Trustee- Monday, 05 February 2024 at 06:00 P.M.**

<table>
<tr><td></td><td></td><td>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of ‘present and voted’.

* It is been intimated by the RP that based on the requests of some of the members, the e-voting timelines for the 15th CoC Meeting of Future Enterprises Limited has been again extended and as per the revised timelines the voting line for debenture holders will be as follows:
End Day, Date & Time for the Debenture Holders - Wednesday, 14 February 2024 at 06:00 P.M.</td></tr>
<tr><td>33.</td><td>04.03.2024</td><td>The 16th Meeting of the Committee of Creditors took place on 04.03.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.</td></tr>
<tr><td>34.</td><td>14.03.2024</td><td>The 17th Meeting of the Committee of Creditors took place on 14.03.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.</td></tr>
<tr><td>35.</td><td>15.04.2024</td><td>The 18th Meeting of the Committee of Creditors Limited took place on 15.04.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.</td></tr>
<tr><td>36.</td><td>17.04.2024</td><td>The E-Voting link was shared by “Dcirrus Cloud Computing Services Private Ltd” bearing email id- noreply@dcirrus.io on the Email ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.

The timeline for the same is as follows:
<table>
<tr><td rowspan="2">For Debenture Holders</td><td>E-voting to commence on</td><td>Thursday, 18 April 2024 at 10:00 A.M.</td></tr>
<tr><td>E-voting to conclude on</td><td>Tuesday, 23 April 2024 at 06:00 P.M.</td></tr>
<tr><td rowspan="2">For Debenture Trustee</td><td>E-voting to commence on</td><td>Thursday, 18 April 2024 at 10:00 A.M.</td></tr>
<tr><td>E-voting to conclude on</td><td>Wednesday, 24 April 2024 at 06:00 P.M.</td></tr>
</table>
Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture</td></tr>
</table>

<table>
<tr><td></td><td></td><td>Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of ‘present and voted’.</td></tr>
<tr><td>37.</td><td>29.04.2024</td><td>The 19th Meeting of the Committee of Creditors Limited took place on 29.04.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.</td></tr>
<tr><td>38.</td><td>03.05.2024</td><td>The 20th Meeting of the Committee of Creditors Limited took place on 03.05.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.</td></tr>
<tr><td>39.</td><td>09.05.2024</td><td>The 21st Meeting of the Committee of Creditors Limited took place on 09.05.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.</td></tr>
<tr><td>40.</td><td>17.05.2024</td><td>The 22nd meeting of the Committee of Creditors Limited took place on 17.05.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.</td></tr>
<tr><td>41.</td><td>18.05.2024</td><td>The E-Voting link was shared by “Dcirrus Cloud Computing Services Private Ltd” bearing email id- noreply@dcirrus.io on the Email ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.

The timeline for the same is as follows:
<table>
<tr><td rowspan="2">For Debenture Holders</td><td>E-voting to commence on</td><td>Wednesday, 22 May 2024 at 11:00 A.M.</td></tr>
<tr><td>E-voting to conclude on</td><td>*Monday, 27 May 2024 at 06:00 P.M.</td></tr>
<tr><td rowspan="2">For Debenture Trustee</td><td>E-voting to commence on</td><td>Wednesday, 22 May 2024 at 11:00 A.M.</td></tr>
<tr><td>E-voting to conclude on</td><td>*Tuesday, 28 May 2024 at 06:00 P.M.</td></tr>
</table>
*The e voting timelines have been extended from time to time.
In the 24th meeting, the E-voting of agenda 3 and 4 initiated after 22nd meeting was scrapped. However, please note that the E-voting timelines for Item No. 1 & 2 have been extended for debenture holders till Thursday, 11 July 2024 at 06:00 P.M. and for Debenture Trustee till Friday, 12 July 2024 at 06:00 P.M

Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture</td></tr>
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<table>
<tr><td></td><td></td><td>Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of ‘present and voted’.</td></tr>
<tr><td>42.</td><td>15.06.2024</td><td>The 23rd meeting of the Committee of Creditors Limited took place on15.06.2024 . Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.</td></tr>
<tr><td>43.</td><td>20.06.2024</td><td>The 24th meeting of the Committee of Creditors Limited took place on20.06.2024 . Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.</td></tr>
<tr><td>44.</td><td>21.06.2024</td><td>The adjourned 24th meeting of the Committee of Creditors Limited again took place on 21.06.2024 . Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.

In the 24th meeting, the E-voting of agenda 3 and 4 initiated after 22nd meeting was scrapped. However, please note that the E-voting timelines for as per the minutes of 24th CoC meeting are as follows :-
<table>
<tr><td rowspan="2">For Fixed Deposit Holders, Debenture Holders, & Individual Financiers - KredX</td><td>E-voting commenced on</td><td>Tuesday, 25 June 2024 at 11:00 A.M.</td></tr>
<tr><td>E-voting to conclude on</td><td>* Sunday, 30 June 2024 at 06:00 P.M.</td></tr>
<tr><td rowspan="2">For Debenture Trustee</td><td>E-voting commenced on</td><td>Tuesday, 25 June 2024 at 11:00 A.M</td></tr>
<tr><td>E-voting to conclude on</td><td>*.Monday, 01 July 2024 at 06:00 P.M.</td></tr>
</table>

*The e voting timelines have been extended from time to time. However, please note that the E-voting timelines have been extended for debenture holders till Friday, 12 July 2024 at 06:00 P.M and for Debenture Trustee till Saturday, 13 July 2024 at 06:00P.M.
The E-Voting link was shared by “Dcirrus Cloud Computing Services Private Ltd” bearing email id- noreply@dcirrus.io on the Email ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture</td></tr>
</table>

		holders who have cast their vote on the principle of 'present and voted'.
45	02.07.2024	The 25th meeting of the Committee of Creditors Limited took place on 02.07.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Thursday, 04 July 2024 at 11:00 A.M. End Day, Date & Time for the Debenture Holders - Tuesday, 09 July 2024 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Wednesday, 10 July 2024 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
46.	23.07.2024	The 26th meeting of the Committee of Creditors Limited took place on 23.07.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Thursday, 25 July 2024 at 03:00 P.M. End Day, Date & Time for the Debenture Holders - Tuesday, 30 July 2024 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Wednesday, 31 July 2024 at 06:00 P.M.

		The e voting timelines have been extended from time to time. However, please note that the E-voting timelines had been extended for debenture holders till Friday, 9th August, 2024 at 06:00 P.M and for Debenture Trustee till Saturday, 13 August 2024 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
47		The e voting timelines have been extended from time to time. The 24th CoC meeting e voting concluded for Debenture holders on Monday, 19th 2024 at 06:00 P.M and for Debenture Trustee till Tuesday, 20th July 2024 at 06:00 P.M.
48	22.08.2024	Email received from the RP that, Pursuant to the closure of E-voting results of the 24th CoC meeting of Future Enterprises Limited ("**FEL**") on 20 August 2024, the CoC with majority has had approved the sale of assets in Category 1 under Regulation 29 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("**CIRP Regulations**"). The Bid amount received from the sale shall be earmarked and kept separately in the form of a Fixed Deposit.
49	29.08.2024	The 27th Meeting of the Committee of Creditors Limited took place on 29.08.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Saturday, 31 August 2024 at 5:00 P.M. End Day, Date & Time for the Debenture Holders - Thursday, 05 September 2024 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Friday, 06 September 2024 at 06:00 P.M.

50	18.10.2024	The 28th meeting of the Committee of Creditors Limited took place on 18.10.2024. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 21 October, 2024 at 12:00 P.M. End Day, Date & Time for the Debenture Holders - Saturday26 October 2024 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Sunday, 27 October, 2024 at 06:00 P.M. **The e voting timelines have been extended from time to time. However, please note that the E-voting timelines had been extended for debenture holders till Wednesday, 30th October, 2024 at 06:00 P.M and for Debenture Trustee till Wednesday, 06 November 2024 at 08:00 P.M.** Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
51	16.11.2024	The 29th meeting of the Committee of Creditors Limited took place on Saturday, 16 November 2024 at 11:00 A.M. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 18 November 2024 at 03:00 P.M. End Day, Date & Time for the Debenture Holders - Wednesday, 20 November 2024 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Thursday, 21 November 2024 at 06:00 P.M.

		The e voting timelines have been extended from time to time. However, please note that the E-voting timelines had been extended for debenture holders till Tuesday, 26 November 2024 at 06:00 P.M. and for Debenture Trustee till Wednesday, 27 November 2024 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
52	17.01.2025	The 30th meeting of the Committee of Creditors Limited took place on Friday, 17th January 2025 at 11:30 A.M. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 20 January 2025 at 11:00 A.M. **End Day, Date & Time for the Debenture Holders - Saturday, 25 January 2025 at 06:00 P.M.** End Day, Date & Time for the Debenture Trustee: Sunday, 26 January 2025 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
53	27.01.2025	The 31st meeting of the Committee of Creditors Limited took place on Monday, 27th January 2025. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
54	26.03.2025	The 32nd meeting of the Committee of Creditors Limited took place on Wednesday , 26th March 2025 . Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the

		Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 31 March 2025 at 11:00A.M. End Day, Date & Time for the Debenture Holders - Friday, 04 April 2025 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Saturday, 05 April 2025 at 06:00 P.M. **The e voting timelines have been extended from time to time. However, please note that the E-voting timelines had been extended for debenture holders till Tuesday, 15 April 2025 at 06:00 P.M. and for Debenture Trustee till Wednesday, 16 April 2025 at 06:00P.M.** Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
55	02.05.2025	The Hon'ble NCLT Mumbai ("**Tribunal**") vide order dated 02.05.2025 allowed IA No. 5888 of 2024 and thereby permitted the RP to carry out the interim distribution of the proceeds from the sale of Category 1 assets of the Corporate Debtor amongst the secured financial creditors and unsecured financial creditors in the agreed ratio of 70:30, after accounting for priority payments in Section 53 of the Insolvency and Bankruptcy Code, 2016 ("**Code/IBC**"). The copy of the order with the summary is shared with the debenture holders on their Email ID's registered with the RTA/ DP. The interim distribution is subject to the certain conditions as specified in the NCLT order. The details/ clarity pertaining to method of distribution to secured debenture holders is awaited from the RP.
56	18.06.2025	The 33rd meeting of the Committee of Creditors Limited took place on Wednesday, 18 June 2025. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Saturday, 21 June 2025 at 11:00 A.M. End Day, Date & Time for the Debenture Holders -Thursday, 26 June

		2025 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Friday, 27 June 2025 at 06:00 P.M. The e voting timelines have been extended from time to time. However, please note that the E-voting timelines had been extended for debenture holders till Wednesday, 02 July 2025 at 06:00 P.M. and for Debenture Trustee till Thursday, 03 July 2025 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
57	10.07.2025	The 34th meeting of the Committee of Creditors Limited took place on Wednesday, 10 July 2025. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
58	22.07.2025	The 35th meeting of the Committee of Creditors Limited took place on Tuesday, 22 July 2025. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.
59	04.08.2025	The 36th meeting of the Committee of Creditors Limited took place on Tuesday, 4th August 2025. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Thursday, 07 August 2025 at 11:00 A.M. End Day, Date & Time for the Debenture Holders - Tuesday, 12 August 2025 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Wednesday, 13 August 2025 at 06:00 P.M.**.** Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.

60	21.08.2025	The 36th meeting of the Committee of Creditors Limited took place on Tuesday, 21st August 2025. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 25 August 2025 at 11:00 A.M. End Day, Date & Time for the Debenture Holders - Thursday, 28 August 2025 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Wednesday, 29 August 2025 at 06:00 P.M. The e-voting timelines have been extended from time to time. Please note that the E-voting timelines had been extended for debenture holders till Friday, 29 August 2025 at 06:00 P.M. and for Debenture Trustee till Saturday, 30 August 2025 at 06:00 P.M.. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
61	29.08.2025	The 38th meeting of the Committee of Creditors Limited took place on Tuesday, 29th August 2025. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time -Monday, 01 September 2025 at 11:00 A.M. End Day, Date & Time for the Debenture Holders - Friday, 05 September 2025 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Saturday, 06 September 2025 at 06:00 P.M. The e-voting timelines have been extended from time to time. Please note that the E-voting timelines had been extended for debenture holders till Wednesday, 15 September 2025 at 06:00 P.M. and for Debenture Trustee till Saturday, Tuesday, 16 September 2025 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly

		within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
62	13.11.2025	The 39th meeting of the Committee of Creditors of Future Enterprises Limited took place on Thursday, 13th November 2025. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time -Monday, 17th November 2025 at 11:00 A.M. End Day, Date & Time for the Debenture Holders - Wednesday, 19th November 2025 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Thursday, 20th November 2025 at 06:00 P.M. The e-voting timelines have been extended from time to time. Please note that the E-voting timelines had been extended for debenture holders till Thursday, 4th December 2025 at 06:00 P.M. and for Debenture Trustee till Friday 5th December 2025, at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
63	11.02.2026	The 40th meeting of the Committee of Creditors Limited took place on Wednesday, 11th February 2026. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 16th February 2026 at 12:00 P.M. End Day, Date & Time for the Debenture Holders - Saturday, 21st February 2026 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Sunday 22nd February 2026 at 06:00 P.M.

		The e-voting timelines have been extended from time to time. Please note that the E-voting timelines had been extended for debenture holders till Monday, 11th May 2026 at 06:00 P.M. and for Debenture Trustee till Friday 15th May 2026, at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
64	13.04.2026	The 41st meeting of the Committee of Creditors Limited took place on Monday, 13th April 2026. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Thursday, 16th April 2026 at 12:00 P.M. End Day, Date & Time for the Debenture Holders - Tuesday, 21st April 2026 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Wednesday 22nd April 2026 at 06:00 P.M. The e-voting timelines have been extended from time to time. Please note that the E-voting timelines had been extended for debenture holders till Monday, 11th May 2026 at 06:00 P.M. and for Debenture Trustee till Friday 15th May 2026, at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
65	21.05.2026 01.06.2026 03.06.2026	The 42nd meeting of the Committee of Creditors Limited took place on Thursday, 21st May 2026 and continued on Monday 1st June 2026 and continued on Wednesday 3rd June 2026. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services

		Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Monday, 8th June 2026 at 11:00 AM. End Day, Date & Time for the Debenture Holders - Friday, 14th August 2026 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Saturday, 15th August 2026 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
66	03.08.2026	The 43rd meeting of the Committee of Creditors Limited took place on Monday, 3rd August 2026. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Thursday, 6th August 2026 at 11:00 AM. End Day, Date & Time for the Debenture Holders - Friday, 14th August 2026 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Saturday, 15th August 2026 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
67	07.09.2026	The 44th meeting of the Committee of Creditors Limited took place on Monday, 7th September 2026. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link.

		E-voting Start Day, Date & Time - Saturday, 12th September 2026 at 11:00 AM. End Day, Date & Time for the Debenture Holders – Wednesday, 14th October 2026 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Thursday, 15th October 2026 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.
68	17.10.2026	The 45th meeting of the Committee of Creditors Limited took place on Saturday, 17th October 2026. Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders. The E-Voting link has been shared by "Dcirrus Cloud Computing Services Private Ltd" bearing email id- noreply@dcirrus.io with debenture holders on their Email ID's registered with the RTA/ DP. All the Debenture Holders were requested to kindly cast their votes on the E-voting link. E-voting Start Day, Date & Time - Tuesday, 20th October 2026 at 11:00 AM. End Day, Date & Time for the Debenture Holders - Wednesday, 28th October 2026 at 06:00 P.M. End Day, Date & Time for the Debenture Trustee: Thursday, 29th October 2026 at 06:00 P.M. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'.